



# PROJECT DELIVERABLE REPORT

**TIDAL-EC**

**Tidal Energy Converter Cost Reduction via Power Take Off  
Optimisation**

**FP7-SME-2013 Research for the benefit of specific groups**

**Deliverable number: D1.1**

**Deliverable title: Ethical Report and Certificates**

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**Authors: Helen Armstrong**

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**Project coordinator: Paul McKeever, ORE Catapult (NAREC)**

**Tel: +44 (0) 1670 357613**

**Fax: +44 (0) 1670 359666**

**Email: [paul.mckeever@ore.catapult.co.uk](mailto:paul.mckeever@ore.catapult.co.uk)**

**Project website address: [www.tidalecfp7.eu](http://www.tidalecfp7.eu)**



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# 1 Summary

## D1.1 Audit certificates compiled into single report for EC Project Officer.

The objective of this deliverable is to confirm whether any of the Consortium Members' requested EU contribution has exceeded €375,000; in which case there would be a necessity to submit an audited certificate.

At the time of writing expenditure information is still being collated. Most of the Consortium Members have submitted a draft Form C, or provided estimated expenditure. From this information it appears that, in this Reporting Period, there has been no requirement from any of the Consortium Members to submit an Audit certificate.

Consortium Member	Estimated Expenditure (€) 01/09/2014-31/05/2015	Audit Certificate required y/n
ORE Catapult	70,466.11	n
Minesto	9,344.86	n
SINTEF	20,585.50	n
Fibersensing	4,498.52	n
UEDIN	81,053.04	n
Tocado	15,549.29	n
Ocean Flow Energy	3,031.38	n

After consulting the Consortium Members over any changes to the Ethical Issues table, submitted as part of the approved proposal, we have agreed that no changes have been made and the table remains as at approval.

## **TIDAL-EC Acknowledgement**

TIDAL-EC is a collaborative R&D project between the following organisations: Offshore Renewable Energy Catapult (formerly NAREC), Minesto AB, SINTEF Energi AS, Fibersensing-Sistemas Avancados Demonitorizacao SA, University of Edinburgh, Tocardo International BV and Ocean Flow Energy Limited. The project is managed by Offshore Renewable Energy Catapult and is partly funded by the European Commission under the FP7 framework programme. Grant Agreement Number: 605987.